



SOLSTICE MASTER OF FINE ARTS PROGRAM
2020 - 2021 FEDERAL DIRECT LOAN REQUEST FORM

Student Information

Form with fields: Last Name, First Name, M.I., Social Security Number, Address (include apt. #), City, State, Zip, Date of Birth, Email Address, Phone Number (include area code)

Expected Graduation Date (Month/Year)

Loan Eligibility and Terms

- 1. Pine Manor Financial Aid cannot process this request until we receive a completed 2020-2021 FASFA
2. Eligibility is based on cost of attendance, less any awards received.
3. Borrower must be a US citizen or permanent resident and be enrolled for at least 6 credits as a full-time matriculating student.
4. Fixed interest rate of 6.60% (subject to change)
5. Maximum Annual loan amount: \$20,500 Unsubsidized. (1.062% Origination loan fee -subject to change)
6. All loans will be disbursed in two (2) equal payments over your annual enrollment period.
For example: Expected to enroll for both 2020-21 terms - 1/2 disbursed for Fall 2020 and 1/2 disbursed for Spring 2021.
Please note that if you are enrolled in one term during 2020-21, the loan will still be disbursed in two (2) equal payments - 1/2 disbursed at the beginning of the term and 1/2 disbursed at the mid-point of the term.

I understand the following: (Please check box)

- I must be enrolled in at least half- time to be eligible to borrow a Federal Direct Loan.
If I am a first-time PMC borrower, I must complete Entrance Loan Counseling and I must complete a Master Promissory Note. Please visit https://studentloans.gov/myDirectLoan/index.action to complete MPN and Loan Counseling.
I am NOT in default on any prior loans borrowed.
I may cancel any amount of my loan until the funds have been received.
This is a debt which I must repay after the six-month grace period, if I withdraw, or drop below 1/2 half time, or graduate.
I will be required to complete an Exit Loan Counseling, if I withdraw, or drop below 1/2 half time, or graduate

Loan Amount Request

Loan Request for Fall Semester 2020- Spring 2021
Loan Request for Fall Semester 2020 Only
Loan Request for Spring Semester 2021 Only

Please Complete & check ONLY one box (Note- requested amount cannot exceed Cost of Attendance)

I am applying for the maximum Unsubsidized amounts for which I am eligible: YES NO
If not requesting maximum amount-please list your request amount: \$

X
Borrower's Signature Date